

**ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes
June 22, 2023 (Amended May 23, 2024)
Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm**

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.7.2026
Billy Slater		Compliant	5.02.2026

Quorum confirmation
Agenda adoption

OPEN TO THE PUBLIC

PRINCIPAL'S REPORT (Evan)

1. Evan shared that the state hasn't yet released Civics and Science scores. The state has until the 30th to release scores.
2. Danielle and Evan shared that the Florida Safe Schools Assessment Tool has been completed.
3. Evan shared bus removal options that the school was able to find. Ben's Auto Salvage was selected, as there would be no cost to the school to have the three school buses removed, 1 of which would require towing. The Board approved this.
4. Evan shared that the school needs to upload a Governing Board meeting schedule to Charters.link. A draft schedule of dates was approved by the Board.

**CONSENT AGENDA –
Board Minutes May 25, 2023.**

MANAGEMENT REPORT – (Dan)

- Monthly financial reports and budget comparison
Jim reported that the finance committee met before the regular meeting and found the May 2023 financial statements in good order.

Dan reported that the school ended June with a fund balance of \$953,078 compared to an annual budget fund balance of \$915,746. The school had an annual deficit of \$139,091 compared to a budget deficit of \$171,486. Planned on-time school improvements were \$164,304 compared to an annual budget of \$244,031. Cash and equivalents were \$1,131,619. Fund financial assets were \$1,169,538, with liabilities of \$216,460. The school is in an excellent position to meet its charter and operational activities.

- Budget update and amendment
There were no proposed budget changes.
- Projections for year-end 2022-23.
The school is expected to be within its adopted budget at year-end.

- Budget review and adoption: preliminary budget 2023-24
The board reviewed a preliminary budget for 2022-23, but Dan noted that the FLDOE still needed to issue the charter school FEFP revenue estimation worksheet. The board planned to adopt its first annual budget at the July board meeting.

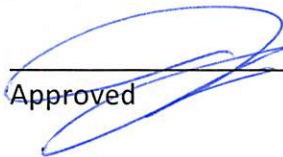
OLD BUSINESS

- Facility improvements update
Dan was reviewing cost estimates for the metal-frame building structure and had current comparisons to similar projects in the area, completed and in progress with the architect. No board action was recommended.
- USDA update.
There has yet to be an update as the school still needs to finalize its project plan cost and 5-year budget.
- Financial policies review
Jim commented that he would assist in revising financial policies that would prepare the school for the construction expenditures expected to occur in the 2023-24 school year. He will make other recommendations as required, in consultation with the school.

NEW BUSINESS

Auditor engagement – Board approval

The board reviewed the auditor engagement letter submitted by King and Walker. Michelle motioned to approve the engagement, Jim seconded, and the motion was approved unanimously.

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Approved Date

5-23-21